



Reminder 2021, N° 6

Tuesday 22th June 2021

We are committing to provide email reminder on a regular basis. If you want to be on our emailing list for these reminders please tell us at:

irtps@vanuatu.gov.vu

These reminders will be also available on our website.



Mission

For the good of Vanuatu collect revenue, protect our borders and facilitate legitimate trade

Vision

We are a Capable and Committed Customs & Tax Administration for a modern Vanuatu



IMPORTANT REMINDERS

FROM OUR TAXPAYER SERVICES SECTION

1. RENT TAX



Rent Tax is payable this year 2021. You have to file a rent tax return and make payment in 2021. Rent tax is due twice a year.

- ❖ The **next** due date covers rent received between 1 December 2020 to 31 May 2021.
- ❖ In respect of this period, you are required to file a Rent Tax return and make payment no later than **Monday 28 June 2021.**
- ❖ Returns and payments need to be lodged at our Taxpayer Services Office in Port Vila or Luganville.

We prefer you to comply with filing and payment requirements, however please note that penalties will be imposed as follows:

If you file late:

- A late filing penalty of **VT30,000** (for an individual) or **VT50,000** (for an entity)
- For each day that the return remains outstanding, a late filing penalty of **VT3,000** (for an individual) or **VT5,000** (for an entity)

If you pay late:

- A late payment penalty of **5%** of the total that should have been paid
- For each day until payment is made, late payment interest at a daily rate of **20%** per annum



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A new Rent Tax return form has been developed and is available from our offices or from our website:

<https://customsinlandrevenue.gov.vu>

2. MAY 2021 VAT RETURN

The May 2021 VAT return needs to be filed by Monday 28th June 2021. If VAT is payable, then it also needs to be paid by Monday 28th June 2021.

We prefer you to file and pay on time ■

However, please be aware that penalties will be charged as follows, if you don't.

If you file late:

- A late filing penalty of **VT30,000** (for an individual) or **VT50,000** (for an entity)
- For each day that the return remains outstanding, a late filing penalty of **VT3,000** (for an individual) or **VT5,000** (for an entity)

If you pay late:

- A late payment penalty of **5%** of the total that should have been paid
- For each day until payment is made, late payment interest at a daily rate of **20%** per annum

We have VAT return forms available from our website:

<https://customsinlandrevenue.gov.vu>



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3. USE OUR DROP BOX



When our Vila counter is busy, save time - use our drop-box to safely file your VAT return and cheque payment. If you advise us of your email address we will email you any payment receipt.

4. PAYEMENTS BY CHEQUE



If your cheque is dishonoured by the bank a fee of VT7,500 is payable. Late payment penalties may also apply.

5. TURNOVER TAX



Turnover tax is not payable in respect of the 2020 and 2021 years. No returns are required.

Those persons and entities that have paid turnover tax in 2020

and 2021 will be contacted by our Taxpayer Services Section to determine how those payments will be treated.

**INLAND REVENUE**
<https://customsinlandrevenue.gov.vu>

irtps@vanuatu.gov.vu


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Tuesday 22th June 2021**IMPORTANT REMINDERS****FROM OUR INLAND REVENUE AUDIT SECTION****AID Projects**

The Inland Revenue Audit Office is reminding taxpayers about procedures relating to AID Projects.

The Inland Revenue Audit Office is reminding taxpayers about procedures relating to AID Projects.

- ❖ Supplies of goods or services made directly to an aid donor or the administering government department are VAT zero-rated if they are made in respect of an approved aid project.
- ❖ Offshore and local contractors making supplies to aid projects in Vanuatu are required to register for VAT if the value of their supplies exceeds 4 million vatu in a 12-month period. (This means the contractors are entitled to claim back any VAT paid relating to business purchases in their VAT returns.)
- ❖ To qualify as an “approved aid project”, the project Memorandum of Understanding must include a statement that zero-rating applies under clause 7 of the Third Schedule of the VAT Act.

For further information, please contact the Taxpayer Services Office in Port Vila on telephone number 33091, Luganville office 33760 and Tanna office 88058.



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please contact the
Taxpayer Services
Office in Port Vila on
telephone number
33091, Luganville office
33760 and Tanna office
88058.

Legislation

Clause 7 of the Third Schedule of the VAT Act provides that a supply of goods or services is zero-rated for VAT purposes if that supply is made:

- (a) in respect of an “approved aid project”, and
- (b) directly to a Diplomatic Mission of a foreign state, an international aid organisation, or the Government of Vanuatu.

Clause 8 of the Third Schedule of the Value Added Tax Act 1998 defines the term “approved aid project”.

For the purposes of this Schedule the term “approved aid project” means an aid project for which the project Memorandum of Understanding, or other like document, approved by the Council of Ministers and lodged with the Minister contains specific provision for zero-rating under clause 7 of this Schedule.